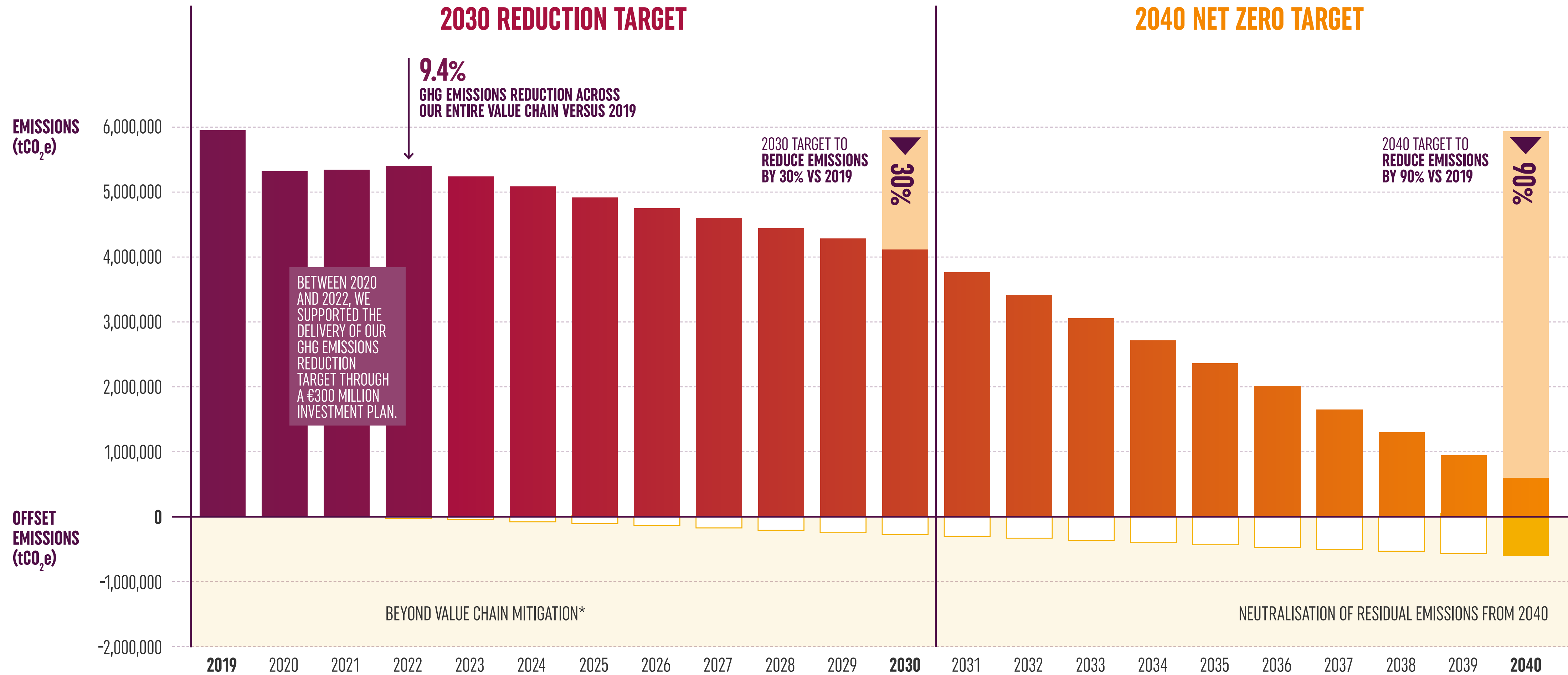


PROPOSED CARBON REDUCTION PATHWAY 2040

NOVEMBER 2023

IN EUROPE, BETWEEN 2010 AND 2019 WE REDUCED ABSOLUTE EMISSIONS BY ~30%



KEY

- ACTUAL EMISSIONS
- BEYOND VALUE CHAIN MITIGATION*
- PROJECTED EMISSIONS REDUCTION
- PROJECTED CARBON REMOVAL

*As per SBTi guidance CCEP will invest in carbon offsets in addition to decarbonising our business



NET ZERO BY 2040