

7 December 2022

Notice of Compulsory Acquisition under Clauses 37A and 37B of the Company Model Rules of Samoa Breweries Limited

As Paradise Beverages (Fiji) Limited now holds more than 95% of the ordinary shares in Samoa Breweries Limited it gives notice of the exercise of its right to compulsorily acquire the remaining Samoa Breweries Limited shares in which Paradise Beverages (Fiji) Limited does not hold a relevant interest in pursuant to Clauses 37A and 37B of the Company Model Rules of Samoa Breweries Limited.

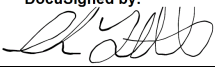
The details of that compulsory acquisition process is provided below.

NOTE: Samoa Breweries Limited has already been paid the consideration required to pay to all remaining Samoa Breweries Limited shareholders under the compulsory acquisition process. Details of how payment is to be made to remaining shareholders is set out below.


ITEM		
1	Name of company issuing notice:	Paradise Beverages (Fiji) Limited
2	Notice to each holder of:	Ordinary Shares
	In:	Samoa Breweries Limited (company number 0710)
3	Date Paradise Beverages (Fiji) Limited attained 95% of the ordinary shares in Samoa Breweries Limited:	1 December 2022
4	Consideration to be paid for one ordinary share in Samoa Breweries Limited:	Western Samoan Tala \$1.00
5	Basis of calculation of consideration:	The consideration was recommended by BDO Corporate Finance (Fiji) Pte Limited in an Independent Expert Valuation Report dated June 2022. The Board of Samoa Breweries Limited has acknowledged that the recommendation be accepted.
6	Effective date for the transfer of shares:	Except as set out in Item 8 below in relation to shareholders who are missing or cannot be located or contacted by Samoa Breweries Limited, the date that the transfer of shares is deemed to have occurred is the date of this notice.
7	Methods of payment to shareholders:	All shareholders are requested to email sblinfo@ccamatil.com and indicate the number of shares they hold and provide either:

		<ol style="list-style-type: none"> 1. Bank details so payment can be made electronically; or 2. A postal address so payment can be made via a posted cheque. <p>The shareholder can also collect a cheque from the offices of Samoa Breweries Limited at Vaitele Industrial Sub Division, Apia, Samoa.</p>
8	Shareholders who are missing or who cannot be located or contacted by Samoa Breweries Limited	<p>Samoa Breweries Limited holds a list of shareholders who have either been unresponsive to recent communications, or who cannot be located or contacted by Samoa Breweries Limited ('Uncontactable Shareholders').</p> <p>Under clause 37B(1) of the Company Rules this notice is deemed to have been received by Uncontactable Shareholders once:</p> <ul style="list-style-type: none"> • It is published by way of public notice in a national newspaper in Samoa; and • Samoa Breweries Limited has provided details of this notice and accompanying documents via this webpage.
9	Deemed date for transfer of shares of Uncontactable Shareholders:	The last of the 10 working days after the date of publication of this notice in a national newspaper in Samoa.

Signed by:

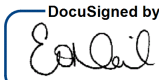
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