This document comprises a summary document (the "**Summary Document**") relating to Coca-Cola European Partners plc (the "**Company**"). This Summary Document has been prepared pursuant to Rule 1.2.3(8) of the Prospectus Rules made under section 73A of the Financial Services and Markets Act 2000 (the "**Prospectus Rules**") in connection with the application for transfer of all of the issued ordinary shares of €0.01 each in the Company (the "**Shares**") from admission to trading on the regulated market of Euronext London ("**Euronext London**") to admission to trading on the London Stock Exchange plc's (the "**LSE**") main market for listed securities (the "**Main Market**") (the "**Transfer**").

Application has been made for the Shares to be transferred to trading on the Main Market under the symbol "CCEP" and ISIN Code "GB00BDCPN049". It is expected that the Shares will be admitted to trading on the Main Market at 8.00 a.m. on 28 March 2019 and that the Shares will be delisted from Euronext London as of 29 March 2019, with one day of overlap on which the Shares are admitted to trading on both the LSE and Euronext London to ensure continuous admission to the Official List.

The Company is not offering any new Shares or any other securities in connection with the Transfer. This Summary Document does not constitute an offer to sell, or the solicitation of an offer to subscribe for or to buy, any Shares or any other securities of the Company in any jurisdiction. The Shares will not be generally made available or marketed to the public in the United Kingdom or in any other jurisdiction in connection with the Transfer.

EUROPEAN PARTNERS

Coca-Cola European Partners plc

a public limited company incorporated in England & Wales under the Companies Act 2006
with registered number 09717350

Admission to trading on the London Stock Exchange plc's Main Market and delisting from Euronext London

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Further information on the Company may be found in (i) the 2018 Annual Report on Form 20-F of the Company; (ii) announcements made by the Company in compliance with applicable law and regulations; and (iii) the Company's prospectus dated 25 May 2016 issued by the Company for the purposes of Article 3 of the Prospectus Directive in connection with the admission of the Shares to the standard listing segment of the Official List and to trading on Euronext London and Euronext Amsterdam and the Barcelona, Bilbao, Madrid and Valencia Stock Exchanges (together, the "**Spanish Stock Exchanges**") (the "**Prospectus**") (together, the "**Disclosed Information**"). The Disclosed Information and other financial information published by the Company pursuant to its ongoing disclosure obligations may be found on the Company's website at https://www.ccep.com/.

This Summary Document does not constitute a prospectus for the purposes of the Prospectus Rules, nor is it a comprehensive update of the Disclosed Information, and none of the Company, the Directors or any other person makes any representation or warranty, express or implied, as to the continued accuracy of the Disclosed Information. This Summary Document, the Disclosed Information and other documents or information referred to herein, may contain statements, estimates or projections that constitute 'forward-looking statements' concerning the financial condition, performance, results, strategy and objectives of the Company and the Group. Generally, the words 'believe', 'expect', 'intend', 'estimate', 'anticipate', 'project', 'plan', 'seek', 'may', 'could', 'would', 'should', 'might', 'will', 'forecast', 'outlook', 'guidance', 'possible', 'potential', 'predict', 'objective' and similar expressions identify forward-looking statements, which generally are not historical in nature.

Forward-looking statements are subject to certain risks that could cause actual results to differ materially from the Company's historical experience and present expectations or projections. As a result, undue reliance should not be placed on forward-looking statements, which speak only as of the date on which they are made. These risks include but are not limited to those set forth in the 'Risk Factors' section of the 2018 Annual Report on Form 20-F, including the statements under the following headings: 'Changing consumer preferences and the health impact of soft drinks', 'Legal and regulatory intervention', 'Competitiveness and transformation', 'Cyber and social engineering attacks', 'The market', 'Economic and political conditions', 'The relationship with TCCC and other franchisors', 'Product quality' and 'Other risks'.

Due to these risks, the Company's actual future results, dividend payments, and capital and leverage ratios may differ materially from the plans, goals, expectations and guidance set out in the Company's forward-looking statements. Additional risks that may impact the Company's future financial condition and performance are identified in filings with the SEC which are available on the SEC's website at www.sec.gov. The Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required under applicable rules, laws and regulations. The Company assumes no responsibility for the accuracy and completeness of any forward-looking statements. Any or all of the forward-looking statements contained in this filing and in any other of the Company's respective public statements may prove to be incorrect.

The distribution of this Summary Document may be restricted by law. No action has been or will be taken by the Company to permit the possession or distribution of this Summary Document in any jurisdiction where action for that purpose may be required. Accordingly, neither this Summary Document nor any advertisement or any other material relating to it may be distributed or published in any jurisdiction except in circumstances that will result in compliance with any applicable laws and regulations. Persons into whose possession this Summary Document comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities law of any such jurisdictions. No person has been authorised to give any information or make any representations other than those contained in this Summary Document and, if given or made, such information or representations must not be relied on as having been authorised by the Company, the Directors or any other person. Any delivery of this Summary Document shall not, under any circumstances, create any implication that there has been no change in the affairs of the Company since, or that the information contained herein is correct at any time subsequent to, the date of this Summary Document.

This Summary Document should be read in conjunction with the Disclosed Information. Any decision to invest in the Shares should be based on a consideration of the Disclosed Information. An investment in the Shares is subject to a number of risks in addition to the information under Section D ("*Risks*") of this Summary Document. Investors and prospective investors should consider these risks and uncertainties together with all the other information set out in the Disclosed Information prior to making any investment decision. If any of the risks actually materialise, the Company's business, financial condition or financial results could be materially adversely affected and the value of the Shares could decline. The risks and uncertainties described in this Summary Document and the Disclosed Information are not the only ones the Company faces. Additional risks and uncertainties not presently known to the Directors, or that the Directors currently deem immaterial, may also have a material adverse effect on the Company's business, financial condition or financial results and could negatively affect the price of the Shares and investors could lose all or part of their investment. Prospective investors should carefully consider whether an investment in the Shares is suitable for them in light of the Disclosed Information and their personal circumstances.

This Summary Document does not constitute an offer to sell, or the solicitation of an offer to acquire or subscribe for, Shares in any jurisdiction. The Shares may not be offered or sold within the United States, or to or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) ("**U.S. Persons**") unless registered under the Securities Act or pursuant to an exemption from such registration.

Neither the U.S. Securities and Exchange Commission nor any U.S. state securities commission has approved or disapproved of the Shares, nor have they passed upon or endorsed the accuracy or completeness of this Summary Document, the Disclosed Information or any other documents or information referred to herein. Any representation to the contrary is a criminal offence in the United States.

The contents of this Summary Document are not to be construed as legal, financial, business or tax advice. Any prospective investor should consult his, her or its own legal adviser, financial adviser or tax adviser for legal, financial, business or tax advice.

Capitalised terms have the meanings ascribed to them in the definitions set out at the end of this Summary Document.

This Summary Document is dated 14 March 2019.

TABLE OF CONTENTS

SUMMARY

Pursuant to Rule 1.2.4G(1) of the Prospectus Rules this Summary Document should contain at least the information that would be required in a prospectus summary if the prospectus summary were being produced at the date of this Summary Document.

Summaries are made up of disclosure requirements known as “Elements”. These elements are numbered in Sections A-E (A.1 – E.7). This Summary Document contains all the Elements required to be included in a prospectus summary for this type of securities and issuer. Some Elements are not required to be addressed, which means there may be gaps in the numbering sequence of the Elements. Even though an Element may be required to be inserted into the Summary because of the type of securities and issuer, it is possible that no relevant information can be given regarding the Element. In this case a short description of the Element is included in the Summary with the mention of “not applicable”.

Certain definitions of capitalised terms used herein are set out in “Definitions”.

SECTION A – INTRODUCTION AND WARNINGS		
A.1	Introduction and warnings	Not applicable.
A.2	Subsequent resale or final placement of Shares by financial intermediaries	Not applicable. The Company does not consent to the use of this Summary Document for the subsequent resale or final placement of Shares by financial intermediaries.
SECTION B – ISSUER		
B.1	Legal and commercial name	Coca-Cola European Partners plc
B.2	Domicile, legal form, legislation and country of incorporation	The Company is a public limited company, incorporated on 4 August 2015 as a private limited company in England and Wales and re-registered as a public limited company on 4 May 2016 with its registered office Pemberton House, Bakers Road, Uxbridge, Middlesex UB8 1EZ, England and with company number 09717350. The Company operates under the Companies Act 2006 (the “**Companies Act**”).
B.3	Current operations and principal activities	The Group, which was formed in 2016 as a result of the merger of Coca-Cola Enterprises, Inc. (“**CCE**”), Coca-Cola Iberian Partners S.A.U (“**CCIP**”), S.A.U. and Coca-Cola Erfrischungsgetränke GmbH (“**CCEG**”) (the “**Merger**”), is a leading consumer goods group in Europe, making, selling and distributing an extensive range of ready-to-drink beverages. The Group is the world’s largest independent Coca-Cola bottler based on revenue, and serves a consumer population of over 300 million across 13 countries in Western Europe, comprising Andorra, Belgium, continental France, Germany, Great Britain, Iceland, Luxembourg, Monaco, the Netherlands, Norway, Portugal, Spain and Sweden.

		The Group primarily conducts its business under agreements with TCCC and a limited number of other franchisors. These agreements generally give the Group the exclusive right to sell, distribute and, in most cases, make beverages in approved packaging in specified territories.
B.4a	Most significant recent trends affecting the Company and industries in which it operates	***Demand for transparency and evolving consumer needs*** Consumers, public health and government officials and non-governmental organisations are greatly concerned about the public health consequences of obesity, particularly among young people. In addition, some researchers, health advocates, and dietary guidelines suggest that consumption of sugar-sweetened beverages is the primary cause of increased obesity rates and consequently encourage consumers to reduce or eliminate consumption of such products. In an effort to address these concerns, governments have introduced stronger regulations, and may introduce further regulations, around the marketing, labelling, packaging and sale of sugar-sweetened beverages. Furthermore, changing consumer preferences and health and wellness trends have resulted in an increased desire for more low-calorie soft drinks, water, enhanced water, isotonics, energy drinks, teas, and beverages with natural sweeteners. ***Change in customer environment*** The Group's customer base is evolving quickly through retailer consolidation and the importance of discounting and e-commerce is growing. A significant amount of the Group's volume is sold through large retail chains, including supermarkets and wholesalers. Many of these customers are becoming more consolidated, and when customers consolidate this typically increases their purchasing power and their ability to negotiate lower prices. Competition from hard-discount retailers and online retailers is also challenging traditional retail outlets. As consumer habits shift, customer channels are also changing, with significant growth in the away-from-home channel expected in the years ahead as a result of a change in consumer preference from shopping with large supermarket chains to shopping for convenience. ***Digital lifestyles*** As technology becomes ever more ingrained in consumers' lives, shoppers are increasingly attracted to digital solutions that make the purchasing experience easier and more convenient. As a result, customers are moving towards digital platforms and other technologies that meet and anticipate those needs. The Group is adapting its service

		offering in order to respond to this evolution in the Group's customer environment. ***Effects of packaging on the environment*** Sustainability is a key issue for the beverages industry. Recent years have seen an increasing focus around plastic waste and its effect on the environment. Growing public concern over the issues of resource scarcity, litter and marine litter has led to the development of legislative and regulatory initiatives aimed at increasing recycling and reducing packaging waste in the territories in which the Group operates. In this respect, in 2018 the European Commission proposed new rules restricting the use of single-use plastics, which represent around half of all marine litter in Europe. ***Geo-political trends*** Because non-alcoholic beverages are consumer goods, their consumption is influenced by the overall level of economic activity and consumer spending. Accordingly, the performance of the Group's business has in the past been closely linked to the economic cycle in the countries, regions and cities where the Group operates. Normally, robust economic growth in those areas where the Group's operations are located results in greater demand for products, while slow economic growth or economic contraction adversely affects demand for certain products and otherwise adversely affects the Group's sales. For example, economic forces may cause consumers to purchase more private-label brands, which are generally sold at a price point lower than the Group's products, or to defer or forego purchases of beverage products altogether. Additionally, consumers that do purchase the Group's products may choose to shift away from purchasing higher-margin products and packages. Adverse economic conditions or political instability (for example, Brexit) could also increase the likelihood of customer delinquencies and bankruptcies, which could increase the risk that the Group is unable to collect certain amounts due and payable to the Group.
B.5	Description of the group and the Company's position therein	The Company is the ultimate holding company for the Group.
B.6	Major Shareholders	As at 12 March 2019 (being the latest practicable date prior to the publication of this Summary Document), insofar as has been notified to the Company in accordance with the Disclosure Guidance and Transparency Rules, the following persons have an interest, directly or indirectly, in the share capital or voting rights of the Company of 3% or more:

Shareholder	Number of Shares	Approximate percentage of issued Shares
Cobega, S.A. [1]	166,128,987	35.09%
TCCC[2]	87,950,640	18.58%
The Capital Group Companies, Inc.	32,723,644	6.91%

(1) Held indirectly through its 55.7% owned subsidiary, Olive Partners, S.A..

(2) Held indirectly through its wholly-owned subsidiary European Refreshments.

All Shares carry the same rights and entitlements.

B.7 Selected historical key financial information

The following tables set out the Company's historical consolidated financial information as at the dates and for the periods indicated. It has been extracted without material adjustment from the Company's audited consolidated financial statements for the years ended December 2016, 2017 and 2018.

The Company was formed on 28 May 2016 through the Merger. The consolidated financial statements in respect of 2016 include the financial results of CCE only, as the accounting predecessor, for all periods prior to 27 May 2016 and combined CCEP (CCE, CCEG and CCIP) for the period from 28 May 2016 through 31 December 2016.

The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("**IFRS**") as adopted by the EU.

CONSOLIDATED INCOME STATEMENT

	Year Ended		
	31 December 2018	31 December 2017	31 December 2016
	€ million	€ million	€ million
Revenue	11,518	11,062	9,133
Cost of sales	(7,060)	(6,772)	(5,584)
Gross profit	**4,458**	**4,290**	**3,549**
Selling and distribution expenses	(2,178)	(2,124)	(1,615)
Administrative expenses	(980)	(906)	(1,083)
Operating profit	**1,300**	**1,260**	**851**
Finance income	47	48	31
Finance costs	(140)	(148)	(154)
Total finance costs, net	(93)	(100)	(123)
Non-operating items	(2)	(1)	(9)
Profit before taxes	**1,205**	**1,159**	**719**
Taxes	(296)	(471)	(170)
Profit after taxes	**909**	**688**	**549**
Basic earnings per share (€)	**1.88**	**1.42**	**1.45**
Diluted earnings per share (€)	**1.86**	**1.41**	**1.42**

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Year Ended		
	31 December 2018	31 December 2017	31 December 2016
	€ million	€ million	€ million
Profit after taxes	**909**	**688**	**549**
Components of other comprehensive income (loss):			
Items that may be subsequently reclassified to the income statement:			
Foreign currency translations:			
Pretax activity, net	(35)	(111)	(186)
Tax effect	—	—	—
Foreign currency translation	(35)	(111)	(186)
Net investment hedges:			
Pretax activity, net	—	—	(66)
Tax effect	—	27	22
Net investment hedges, net of tax	—	27	(44)
Cash flow hedges:			
Pretax activity, net	(17)	—	(11)
Tax effect	3	—	2
Cash flow hedges, net of tax	(14)	—	(9)
	(49)	**(84)**	**(239)**
Items that will not be subsequently reclassified to the income statement:			
Pension plan remeasurements:			
Pretax activity, net	2	91	(65)
Tax effect	—	(18)	14
Pension plan remeasurements, net of tax	2	73	(51)
	2	**73**	**(51)**
Other comprehensive loss for the period, net of tax	**(47)**	**(11)**	**(290)**
Comprehensive income for the period	**862**	**677**	**259**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	31 December 2018	31 December 2017	31 December 2016
	€ million	€ million	€ million
ASSETS			
Non-current:			
Intangible assets	8,384	8,384	8,344
Goodwill	2,518	2,520	2,427
Property, plant and equipment	3,888	3,837	3,993
Non-current derivative assets	2	2	35
Deferred tax assets	37	56	274
Other non-current assets	396	81	70
Total non-current assets	**15,225**	**14,880**	**15,143**
Current:			
Current derivative assets	13	20	23
Current tax assets	21	25	16
Inventories	693	650	673
Amounts receivable from related parties	107	75	95
Trade accounts receivable	1,655	1,732	1,860
Other current assets	193	452	372
Cash and cash equivalents	309	360	386
Total current assets	**2,991**	**3,314**	**3,425**
Total assets	**18,216**	**18,194**	**18,568**
LIABILITIES			
Non-current:			
Borrowings, less current portion	5,127	5,474	5,562
Employee benefit liabilities	142	162	278
Non-current provisions	119	48	89
Non-current derivative liabilities	51	93	1
Deferred tax liabilities	2,157	2,237	2,248
Other non-current liabilities	264	208	177
Total non-current liabilities	**7,860**	**8,222**	**8,355**
Current:			
Current portion of borrowings	491	274	875
Current portion of employee benefit liabilities	19	21	24
Current provisions	133	194	221
Current derivative liabilities	20	1	8
Current tax liabilities	110	86	44
Amounts payable to related parties	191	178	162
Trade and other payables	2,828	2,533	2,418
Total current liabilities	**3,792**	**3,287**	**3,752**
Total liabilities	**11,652**	**11,509**	**12,107**
EQUITY			
Share capital	5	5	5
Share premium	152	127	114
Merger reserves	287	287	287
Other reserves	(552)	(503)	(419)
Retained earnings	6,672	6,769	6,474
Total equity	**6,564**	**6,685**	**6,461**
Total equity and liabilities	**18,216**	**18,194**	**18,568**

CONSOLIDATED STATEMENT OF CASH FLOWS

	Year ended		
	31 December 2018	31 December 2017	31 December 2016
	€ million	€ million	€ million
Cash flows from operating activities:			
Profit before taxes	1,205	1,159	719
Adjustments to reconcile profit before tax to net cash flows from operating activities:			
Depreciation	461	443	333
Amortisation of intangible assets	51	47	39
Share-based payment expense	17	14	42
Finance costs, net	93	100	123
Income taxes paid	(263)	(247)	(187)
Changes in assets and liabilities, net of acquisition amounts:			
Decrease/(increase) in trade and other receivables	72	108	87
Decrease/(increase) in inventories	(45)	16	61
Increase/(decrease) in trade and other payables	297	142	155
Increase/(decrease) in provisions	9	(67)	37
Change in other operating assets and liabilities	(91)	(92)	(165)
Net cash flows from operating activities	**1,806**	**1,623**	**1,244**
Cash flows from investing activities:			
Purchases of property, plant and equipment	(525)	(484)	(459)
Purchases of capitalised software	(75)	(36)	(38)
Proceeds from sales of property, plant and equipment	4	32	12
Settlement of net investment hedges	—	—	(8)
Cash from acquisition of bottling operations	—	—	110
Net cash flows used in investing activities	**(596)**	**(488)**	**(383)**
Cash flows from financing activities:			
Proceeds from borrowings, net of issuance costs	398	350	3,174
Changes in short-term borrowings	(131)	250	(183)
Repayments on third-party borrowings	(444)	(1,180)	(241)
Interest paid, net	(81)	(94)	(110)
Dividends paid	(513)	(489)	(204)
Purchase of own shares under share buyback programme	(502)	—	—
Exercise of employee share options	25	13	18
Repurchases of share-based payments	—	—	(27)
Repayment of loan with TCCC assumed in acquisition	—	—	(73)
Return of capital to CCE shareholders	—	—	(2,963)
Other financing activities, net	(11)	(2)	(17)
Net cash flows used in financing activities	**(1,259)**	**(1,152)**	**(626)**
Net change in cash and cash equivalents	**(49)**	**(17)**	**235**
Net effect of currency exchange rate changes on cash and cash equivalents	(2)	(9)	(5)
Cash and cash equivalents at beginning of period	**360**	**386**	**156**
Cash and cash equivalents at end of period	**309**	**360**	**386**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital	Share premium	Merger reserves	Other reserves	Treasury shares	Retained earnings	Total equity
	€ million	€ million	€ million	€ million	€ million	€ million	€ million
As at 1 January 2016	**3**	**2,729**	—	**(180)**	**(3,307)**	**1,626**	**871**
Profit after taxes	—	—	—	—	—	549	549
Other comprehensive income / (expense)	—	—	—	(239)	—	(51)	(290)
Total comprehensive income	—	—	—	(239)	—	498	259
Shares utilised for share-based payments prior to Merger	—	9	—	—	(6)	6	9
Cancellation of CCE shares	(3)	(2,7380)	(572)	—	3,313	—	—
Issuance of CCEP shares in consideration for CCIP and CCEG	3	—	8,466	—	—	—	8,469
Group reconstruction transaction	2	7,605	(7,607)	—	—	—	—
Issuances of shares post-Merger	—	9	—	—	—	—	9
Return of capital to CCE shareholders	—	—	—	—	—	(2,963)	(2,963)
Capital reduction	—	(7,500)	—	—	—	7,500	—
Reclassifications of share-based payments	—	—	—	—	—	(22)	(22)
Equity-settled share-based payment expense	—	—	—	—	—	29	29
Share-based payment tax benefits	—	—	—	—	—	5	5
Dividends	—	—	—	—	—	(205)	(205)
As at 31 December 2016	**5**	**114**	**287**	**(419)**	—	**6,474**	**6,461**
Profit after taxes	—	—	—	—	—	688	688
Other comprehensive income / (expense)	—	—	—	(84)	—	73	(11)
Total comprehensive income	—	—	—	(84)	—	761	677
Issue of shares during the year	—	13	—	—	—	—	13
Equity-settled share-based payment expense	—	—	—	—	—	11	11
Share-based payment tax benefits	—	—	—	—	—	14	14
Dividends	—	—	—	—	—	(491)	(491)
As at 31 December 2017	**5**	**127**	**287**	**(503)**	—	**6,769**	**6,685**
Profit after taxes	—	—	—	—	—	909	909
Other comprehensive income / (expense)	—	—	—	(49)	—	2	(47)
Total comprehensive income	—	—	—	(49)	—	911	862
Issue of shares during the year	—	25	—	—	—	—	25
Equity-settled share-based payment expense	—	—	—	—	—	16	16
Share-based payment tax effects	—	—	—	—	—	(7)	(7)
Dividends	—	—	—	—	—	(515)	(515)
Own shares purchased under share buyback programme	—	—	—	—	—	(502)	(502)
As at 31 December 2018	**5**	**152**	**287**	**(552)**	—	**6,672**	**6,564**

		As at 12 March 2019 (being the latest practicable date prior to publication of this Summary Document), there has been no significant change in the financial condition and operating results of the Company since 31 December 2018.
B.8	Selected key *pro forma* financial information	Not applicable.
B.9	Profit forecast	**General** The Group has historically provided outlook guidance for its current year with respect to certain financial measures, including profit measures. On 14 March 2019, the Group published its 2018 Annual Report on Form 20-F which included on page 28, outlook guidance for the year ending 31 December 2019 (the "**Profit Forecast Period**") that included two profit measures, together (the "**Profit Forecast**"), as presented below: "In 2019, CCEP expects: • Operating Profit growth of between 6-7% (on a comparable and fx-neutral basis), and • Diluted earnings per share growth of between 10-11% (on a comparable and fx-neutral basis and assuming share buybacks of €1 billion in 2019)." These statements were also included in the Preliminary Unaudited Results of the Group published on 14 February 2019. The Profit Forecast is presented on a comparable basis which excludes certain comparable items considered by the Group to impact comparability of financial performance between periods. These comparable items relate to restructuring charges, merger and integration related costs, out of period mark-to-market impact of hedges, litigation provisions and net tax items resulting from rate and law changes. Further, the Profit Forecast is presented on a constant currency basis and excludes the effect of foreign exchange rate changes during the Profit Forecast Period. The Group regularly publishes reconciliations of these profit measures to the most directly reconcilable IFRS measure in the financial statements (Operating Profit and Diluted Earnings per share, respectively) of the corresponding period which, for 2018, can be found on page 29 in the 2018 Annual Report on Form 20-F.

Basis of preparation

The basis of accounting used for the Profit Forecast is consistent with the Group's existing accounting policies, which are in accordance with IFRS as issued by the IASB and as adopted by the EU, and will be applied in the Group's financial statements for the year ending 31 December 2019. These policies differ from the accounting policies applied in the Group's financial statements for the year ended 31 December 2018 with respect to IFRS 16 (Leases) which was adopted by the Group with effect from 1 January 2019. The effects of adopting IFRS 16 are not material to the Group's financial statements or to the Profit Forecast. For further information about the effect of IFRS 16 on the Group's financial statements, please see Note 23 "Standards issued but not yet effective" on page 142 of the 2018 Annual Report on Form 20-F. The Profit Forecast is based on the Group's internal forecast for the year ending 31 December 2019.

The Directors have prepared the Profit Forecast on the basis referred to above and the assumptions set out below. The Profit Forecast is inherently uncertain and there can be no guarantee that any of the factors referred to below under 'Assumptions' will not occur and/or, if they do, their effect on the Group's results of operations, financial condition or financial performance, may be material. The Profit Forecast should therefore be read in this context and construed accordingly

Assumptions

Factors outside the influence or control of the Directors

During the year ending 31 December 2019:

- there will be:
    - no change in non-alcoholic ready-to-drink market conditions (including, but without limitation, in relation to actions taken by the Group's competitors and customers, the Group's ability to realise price increases, commodity price volatility or customer consolidation);
    - no exposure to prolonged periods of unseasonal weather;
    - no change in consumer preferences of non-alcoholic ready-to-drink beverages that the Group is unable to address through changes in its product and packaging ranges;
    - no change in the political and/or economic environment (including the United Kingdom's exit from the European Union);

- no change in legislation or regulatory requirements relating to the Group or the legislative or regulatory environment within which the Group, or a material part of it, operates (including, without limitation, the introduction of new deposit schemes or other packaging related legislation or the introduction of new soft drink industry taxes or levies);
- no change in general sentiment towards TCCC or the Group and/or its operations which has an impact on the Group;
- no business disruption affecting the Group, its customers, its supply chain or other stakeholders (including, but without limitation, product recalls, natural disasters, severe adverse weather, acts of terrorism, cyber-attacks, credit default events for key customers, labour strikes or technological issues);
- no change in supply chain costs to the Group (for example, as a result of changes in the cost of unhedged commodities, raw material availability, supplier consolidation) and/or the Group's labour costs (including pension and other employment benefits);
- no change in the accounting standards or policies which were used for the Profit Forecast;
- no change in the Group's external credit rating, existing debt arrangements, or its ability to access external financing;
- no change in the price of the Shares that would adversely affect the number of Shares reacquired, and subsequently the weighted average number of Shares, as part of the Company's ongoing share buyback programme;
- no change in the share option exercises assumed in the Profit Forecast Period;
- no change with respect to the retention of key management; and
- no event that has an adverse effect on the Group's results of operations, financial condition or financial performance,

which is material in the context of the Profit Forecast;

- there will be no change in inflation, interest or tax rates in countries in which the Group operates compared with those assumed in the Profit Forecast;

- the Company will continue with its ongoing share buyback programme, repurchasing shares of €1 billion throughout 2019 and will have access to external financing to facilitate the buyback, as needed. The Company will seek Shareholder approval where required in order to continue repurchases during the second half of 2019; and

- there will be no change in control of the Group.

Factors within the influence or control of the Directors

In preparing the Profit Forecast, the Directors have also assumed that there will be during the year ending 31 December 2019:

- no change to the strategy or operation of the Group's business;

- no deterioration in the Group's relationships with customers or suppliers;

- no deterioration in the Group's relationships with TCCC and other franchisers;

- no health and safety issues experienced by the Group;

- no unplanned capital expenditure or asset disposals conducted by or affecting the Group;

- no merger and acquisition, or divestment activity conducted by or affecting the Group;

- no change to the expected realisation of benefits from the Company's Integration and Synergy programme during 2019;

- no change in the weighted average number of Shares, outside of the Company's ongoing share buyback programme and existing forecast share option exercises; and

- no change in key management of the Group,

which is material in the context of the Profit Forecast.

B.10	Historical audit report qualifications	Not applicable. There are no qualifications included in the audit reports on the historical financial information for the years ended 31 December 2016, 2017 or 2018.
B.11	Explanation of insufficient working capital	In the opinion of the Company, taking into account the committed facilities available to the Group, the working capital available to the Group is sufficient for the Group's present requirements, that is, for at least the next 12 months following the date of this Summary Document.
SECTION C – SECURITIES		
C.1	Type and class of securities	The Shares are ordinary shares in the capital of the Company with a nominal value of €0.01 per share. The International Securities Identification Number ("**ISIN**") of the Shares is GB00BDCPN049. The London Stock Exchange ticker for the Shares will be CCEP. Furthermore, the Shares are listed and traded on the Spanish Stock Exchanges through the AQS, Euronext Amsterdam and the NYSE under the ticker symbol "CCEP".
C.2	Currency of the Shares	The Shares are denominated in Euro.
C.3	Number of Shares issued, par value per Share	As at 12 March 2019 (being the latest practicable date prior to the date of this Summary Document) the Company's issued and fully paid up share capital consisted of 473,488,212 ordinary shares each with a nominal value of €0.01.
C.4	Rights attached to the Shares	The Shares rank equally for voting purposes. On a show of hands each Shareholder has one vote and on a poll each Shareholder has one vote per Share held. Each Share ranks equally for any dividend declared. Each Share ranks equally for distributions made on winding up of the Company. Each Share ranks equally in the right to receive a relative proportion of shares in the case of a capitalisation of reserves.
C.5	Restrictions on free transferability of securities	A Shareholder may transfer all or any of his Shares in any manner which is permitted by the Companies Act or in any other lawful manner, subject to the limitations on transfer contained in the Articles, the Shareholders' Agreement (described below) or any other limitation on transfer that may be agreed between the Company and specific Shareholders from time to time. Each of European Refreshments (a wholly-owned subsidiary of TCCC) and Olive Partners (a subsidiary of Cobega, S.A.) is, however, subject to certain restrictions on the disposal of Shares under the terms of the Shareholders' Agreement.

		Under the Shareholders' Agreement, each of European Refreshments and Olive Partners may: (i) dispose of Shares on an "off-market" basis (provided that neither European Refreshments nor Olive Partners may transfer Shares representing more than 18% of the Company's share capital to a single person/persons acting in concert, without the other's prior approval); and/or (ii) dispose of Shares on an "on-market" basis (provided that neither European Refreshments nor Olive Partners may transfer Shares representing more than 5% of the Company's issued share capital in any rolling 12-month period without the approval in advance of a simple majority of the Board's independent non-executive Directors). Exceptions to these restrictions include: (i) a carve-out to permit each of European Refreshments and Olive Partners to accept, or agree to accept, an offer for the Company either before or after its announcement; and (ii) European Refreshments may transfer its Shares to affiliates at any time.
C.6	Listing and admission to trading	Application has been made to the London Stock Exchange for the Shares to be admitted to trading on the Main Market. It is expected that admission to trading will become effective and that dealings in the Shares will become effective, and that dealings in the Shares will commence on the Main Market, at 8.00 a.m. (London time) on 28 March 2019 under ISIN code GB00BDCPN049 and the symbol CCEP and that the Shares will be delisted from Euronext London as of 29 March 2019, with one day overlap on which the Shares are admitted to trading on both the LSE and Euronext London to ensure continuous trading. Settlement of any transactions on the LSE will occur through the CREST system in the form of Depositary Interests ("**DIs**"), which will carry the same ISIN as the Shares. The admission of the Shares to trading on the Spanish Stock Exchanges, Euronext Amsterdam and the NYSE will continue and will not be impacted by the Transfer. The arrangements in relation to the settlement of transactions on the Spanish Stock Exchanges, Euronext Amsterdam and the NYSE will not change as a result of the Transfer.
C.7	Dividend policy	During the year ended 31 December 2018, the Company made dividend payments totalling €513 million (2017: €489 million), comprising four quarterly dividends totalling €1.06 per Share and representing an increase of 26% compared to the previous year. The fourth quarter dividend implied an approximate annualised 50% dividend payout ratio, which aligns with the Company's Mid-Term Annual Objectives. Going forward from 2019 onwards, there will be two interim dividend payments instead of four quarterly interim dividend payments. The first half interim dividend (if declared) will be announced with the first quarter trading update in April, with payment in June. The second half interim

		dividend will be announced with the third quarter trading update in October, with payment in December.
SECTION D – RISKS		
D.1	Key risks relating to the Company and its industry	**Risks relating to changing consumer preferences and the health impact of soft drinks** • The Group makes and distributes products containing sugar and alternative sweeteners. Healthy lifestyle campaigns, increased media scrutiny and wellness trends on social media have led to an increasingly negative perception of these ingredients among consumers. The Group may not be able to evolve its product and packaging choices quickly enough to satisfy changes in consumer preferences. As a result, the Group could experience sustained decline in sales volume, which could impact the Group's financial results, reputation and business performance. **Risks relating to legal and regulatory intervention** • The Group's daily operations are subject to a broad range of regulations at EU and national level. These include regulations covering manufacturing, the use of certain ingredients, packaging and labelling requirements, and the distribution and sale of the Group's products. This exposes the Group to the risk of regulatory changes, which may adversely impact the Group's business. In particular, the Group could face new or higher taxes, higher labour and other costs, stricter sales and marketing controls, or other punitive actions or intervention from regulators or legislative bodies that could negatively impact the Group's financial results, business performance or licence to operate. By way of example, on 1 January 2018, Belgium, Portugal and Norway increased the excise taxes on some of the Group's products, in April 2018 the UK introduced a levy on sugared soft drinks, and in July 2018 France introduced a tax on the Group's products modulated by sugar levels. **Risks relating to packaging and plastic** • Due to concerns about the environmental impact of litter, the packaging of the Group's products, and especially single-use plastic packaging, is under increasing scrutiny from a regulatory, consumer and customer perspective. This exposes the Group to the risk of increased regulation or taxation and could have an adverse impact on the Group's reputation. For example, as part of the European Strategy for Plastics in a Circular Economy (EU Plastics Strategy), the European Commission presented a proposal for a Directive on the reduction of the impact of certain

	plastic products on the environment (the "**Single Use Plastics Directive**") in May 2018. The draft Single Use Plastics Directive imposes provisions and targets on EU member states for the collection and recycling of single use plastics, as well as some specific provisions for the collection, recycling, recycled content, and design of plastic beverage bottles. In addition to legislative initiatives at EU level, several countries in which the Group operates also have or are planning other legislative or regulatory measures to reduce the use of single use plastics, including plastic beverage bottles, and/or to increase plastic collection and recycling. Such measures may include implementing a deposit return scheme, under which a deposit fee is added to the consumer price, which is refunded to them if and when the bottle is returned. Other measures may include rules on recycled content, individual collection or recycling targets, or a 'plastic tax'. In response to regulatory and legislative initiatives, the Group may have to change its packaging strategy, which could result in unanticipated costs. Growing environmental concerns could also cause a reduction in demand for single-use packaging, which could result in increased costs for the Group, for example in connection with the design of new packaging and/or the collection, recycling and/or clean-up of the Group's packaging. The Group may not be able to respond to these concerns in a cost effective manner, which may adversely impact its reputation. **Risks relating to competitiveness and transformation** • The Group has implemented significant restructuring across all territories and functions and is in the process of implementing a programme of continuous improvements in order to maintain its competitiveness. This programme includes technology transformation, supply chain improvements and improvements in the way the Group works with its partners and franchisors. This exposes the Group to the risk of ineffective coordination between business units and central functions, change fatigue in the Group's employees and social unrest. This may affect the Group's ability to execute its business plan effectively, and as a result the Group may not realise the expected value from these initiatives. The Group may further face industrial action or experience disruption to its operations, both of which could damage the Group's reputation and result in a decline in the price of the Shares. • As stated in the Prospectus, the strategy of the Group involves, in part, pursuing disciplined and attractive investments which

are intended to create a positive net present value for total shareholder return. The Group's efforts to execute this strategy may be affected by its ability to identify suitable acquisition targets and negotiate and close acquisition and development transactions. Further, to the extent the Group is able to identify suitable investments, there are risks that integration of those investments does not proceed as anticipated or that management attention is diverted by such opportunities, and there is no guarantee that these investments will support the growth of the Group or achieve the intended return.

Risks relating to cyber and social engineering attacks

- The Group relies on a complex IT landscape, using both in-house and third party systems, to process, transmit, store and protect electronic information. For example, the Group's production and distribution facilities and inventory management all use IT to maximise efficiencies and minimise costs. Communication between the Group's employees, customers and suppliers also depends, to a large extent, on IT. The Group's IT systems may be vulnerable to interruptions due to events that may be beyond the Group's control. These include, but are not limited to, natural disasters, telecommunications failures and security issues. The Group has IT security processes and disaster recovery plans in place, but they may not be adequate or implemented properly to ensure that the Group's operations are not disrupted. Further, although the Group continues to invest in IT and implement new systems and system upgrades, these measures may not be effective in preventing disruption to the Group's operations.

- The Group's IT systems are also potentially vulnerable to security and cyber threats, as well as malicious user behaviour. This threat profile is dynamically changing as potential attackers' skills and tools advance, which means that the Group is exposed to the risk of unauthorised data access, compromised data accuracy and confidentiality, in addition to the loss of system operation. As a result, the Group could experience disruption to its operations, regulatory intervention (including financial penalties), or damage to its reputation.

Risks relating to the market

- The Group's success in the market depends on a number of factors. These include actions taken by the Group's competitors, route to market, as well as the Group's ability to build strong customer relationships and realise price increases. Market forces may limit the Group's ability to execute its business plans effectively. As a result, the Group may be unable to expand margins, increase market share, or negotiate with customers effectively.

- Changes in the Group's relationship with large customers may adversely impact its financial results. For example, a customer may choose to temporarily stop selling certain of the Group's products as a result of a dispute between the Group and that customer.

Risks relating to economic and political conditions

- The fast-moving consumer goods industry in which the Group operates is sensitive to market conditions such as commodity price volatility, economic contraction, inflation, and political instability. For example, the UK's exit from the EU and its negotiations over the terms of its leaving could materially and adversely affect the operational, regulatory, currency, insurance and tax regimes to which the Group is currently subject. Further, the risks associated with political instability in Catalonia and the potential impact on the Spanish economy and the "Gilet Jaunes" demonstrations in France could result in prolonged political, economic and operational uncertainty, which could impact tourism, private consumption and regulation in Spain and France, respectively. This could expose the Group to the risk of a reduction in consumer spend, which could result in a reduced demand for the Group's products and hinder the Group's ability to meet its growth priorities.

Risks relating to the relationship with TCCC and other franchisors

- The Group conducts its business primarily under agreements with TCCC and other franchisors. More than 90% of the Group's revenue for the year ended 31 December 2018 was derived from the distribution of beverages under agreements with TCCC. This exposes the Group to the risk of misaligned incentives or strategy, particularly during periods of low category growth. Further, TCCC or other franchisors could act adversely to the interests of the Group.

Risks relating to product quality

- The Group produces a wide range of products, all of which must adhere to strict food safety requirements. This exposes the Group to the risk of failing to meet, or being perceived as failing to meet, the necessary standards, which could result in compromised product quality. This could damage the Group's reputation and the Group's products could become less popular with consumers.

D.3	Key risks relating to the Shares	**Risks relating to the Shares** • There can be no assurance that an active and liquid trading market in the Shares will develop on the LSE following the Transfer or, if such market develops, whether it will be maintained. • The Directors may choose not to pay any dividends on the Shares. Future dividend payments will be dependent on, amongst other things, the Group's future profits, financial condition, capital requirements, pension commitments, distributable reserves, credit terms, general economic conditions and other facts that the Directors deem relevant from time to time. • The value of the Shares and the income derived from those Shares (if any) can fluctuate and may go down as well as up. • European Refreshments (a wholly-owned subsidiary of TCCC) and Olive Partners (a subsidiary of Cobega, S.A.) hold a significant interest in the Group and their interests may differ from or conflict with those of the Group's public Shareholders.
SECTION E – OFFER		
E.1	Net proceeds and estimated expenses	Not applicable. The Company is not offering any new Shares or other securities in connection with the Transfer. The Company will therefore not receive any proceeds from the Transfer. The costs and expenses to be borne by the Company in connection with the Transfer are estimated to amount to approximately £700,000 (including VAT).
E.2a	Reasons for the offer and use of proceeds	Not applicable. The Company is not offering any new Shares or other securities in connection with the Transfer.
E.3	Terms and conditions of the offer	Not applicable. The Company is not offering any new Shares or other securities in connection with the Transfer.
E.4	Interests material to the offer (including conflicting interests)	Not applicable. The Company is not offering any new Shares or other securities in connection with the Transfer.
E.5	Persons or entity offering to sell the securities and lock-up arrangements	Not applicable. The Company is not offering any new Shares or other securities in connection with the Transfer.

E.6	Dilution	Not applicable. The Company is not offering any new Shares or other securities in connection with the Transfer.
E.7	Estimated expenses charged to the investors by the Company	Not applicable. No expenses will be charged to investors by the Company.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Event	**Time and date**
Publication of this Summary Document	14 March 2019
Admission and commencement of dealings in Shares on the Main Market of the London Stock Exchange	8.00 a.m. on 28 March 2019
Shares delisted from Euronext London	As of 29 March 2019

Any changes to the expected timetable set out above will be notified by the Company through a Regulatory Information Service if appropriate.

All references to times in this Summary Document are to London time unless otherwise stated.

DEFINITIONS

Articles	the memorandum and articles of association of the Company
AQS	the Spanish Automated Quotation System ("*Sistema de Interconexión Bursátil*" or "*Mercado Continuo*")
Board	the board of directors of the Company
CCE	Coca-Cola Enterprises, Inc.
CCEG	Coca-Cola Erfrischungsgetränke GmbH
CCIP	Coca-Cola Iberian Partners S.A.U
Cobega, S.A.	Cobega, S.A, a Spanish public limited company (*sociedad anónima*), with registered address in Avinguda dels Països Catalans 32, Esplugues de Llobregat, Barcelona, Spain
Companies Act	the UK Companies Act 2006
Company	Coca-Cola European Partners plc, a public limited company incorporated in England & Wales under the Companies Act 2006 with registered number 09717350
CREST	the paperless settlement system operated by Euroclear enabling securities to be evidenced other than by certificates and transferred other than by written instrument
Director	any director of the Company
DIs	dematerialised depositary interests
Disclosure Guidance and Transparency Rules	the Disclosure Guidance and Transparency Rules made by the FCA and set out in the FCA Handbook
EU	the European Union
Euro	the euro, the currency introduced at the start of the third stage of the European economic and monetary union pursuant to the Treaty establishing the European Community
Euronext Amsterdam	Euronext Amsterdam, a regulated market operated by Euronext Amsterdam N.V.
Euronext London	Euronext London, a regulated market operated by Euronext London Limited

FCA	Financial Conduct Authority of the United Kingdom
FSMA	the UK Financial Services and Markets Act 2000
Group	the Company and its subsidiaries
IASB	International Accounting Standards Board
IFRS	International Financial Reporting Standards as adopted by the European Union
ISIN	International Security Identification Number
Listing Rules	the Listing Rules of the FCA made under section 74(4) of FSMA
LSE	London Stock Exchange
Main Market	the LSE's main market for listed securities
Market Abuse Regulation	Regulation (EU) No. 596/2014 of 16 April 2014
Merger	the formation of the Group on 28 May 2016 as a result of the merger of CCE, CCIP and CCEG
NYSE	New York Stock Exchange
Official List	the Official List of the FCA
Olive Partners	Olive Partners, S.A., a Spanish public limited company (*sociedad anónima*)
Profit Forecast	as defined in Section B.9 of the Summary of this Summary Document
Profit Forecast Period	as defined in Section B.9 of the Summary of this Summary Document
Prospectus Directive	Directive 2003/71/EC
Prospectus Rules	Prospectus Rules made under section 73A of the Financial Services and Markets Act 2000
SEC	U.S. Securities and Exchange Commission
Securities Act	the US Securities Act 1933, as amended
Shareholder	a holder of Share(s)

Shareholders' Agreement	the shareholders' agreement dated 28 May 2016 between the Company, Olive Partners, S.A., European Refreshments, Coca-Cola GmbH and Vivaqa Beteiligungs Gmbh & Co. KG
Shares	the ordinary shares in the capital of the Company, each with a nominal value of €0.01 each
Spanish Stock Exchanges	the Barcelona, Bilbao, Madrid and Valencia stock exchanges
TCCC	The Coca-Cola Company together with its consolidated subsidiaries
Transfer	the application for transfer of all of the Shares from admission to trading on Euronext London to admission to trading on the Main Market of the LSE
UK	the United Kingdom of Great Britain and Northern Ireland
UKLA	United Kingdom Listing Authority
U.S., United States	the United States of America, its territories and possessions, any State of the United States of America and the District of Columbia
VAT	Value Added Tax